

19020002



PV CYCLE hereby confirms that based on current commitments

Risen Energy Co., Ltd.

- 1) benefits from all services* of PV CYCLE, including qualitative refurbishment, recycling, recovery and final treatment
- 2) adheres to the high principle of PV CYCLE's PV waste management program
- 3) advocates and supports the development of sustainable PV waste management on a global scale
- 4) commits to the circular economy and a sustainable management of the end-of-life phase of PV Panels.

This certificate is valid until **31/12/2019** around the globe excluding countries of the European Union and the EFTA countries

Brussels, 01/02/2019

Place, Date

A handwritten signature in blue ink, appearing to read 'Jan Clyncke', is written over a horizontal line.

Jan Clyncke, PV CYCLE

www.pvcycle.org

*This certificate does not cover the costs of the services which can include amongst others dismantling of large PV systems, collection, shipment, refurbishment of mono-and polysilicon PV Panels, recycling and treatment. The services are executed under specific terms and conditions.